Adopted Rejected

COMMITTEE REPORT

YES: 9

MR. SPEAKER:

Your Committee on <u>Judiciary</u>, to which was referred <u>Senate Bill 255</u>, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill be amended as follows:

1 Page 1, between the enacting clause and line 1, begin a new 2 paragraph and insert: 3 "SECTION 1. IC 4-33-2-6.5 IS ADDED TO THE INDIANA CODE 4 AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY 5 1, 2008]: Sec. 6.5. "Development agreement" means an agreement that: 6 (1) is between: 8 (A) the direct or indirect holder of an owner's license or 9 operating agent contract; and 10 (B) either: 11 (i) a person; or 12 (ii) a unit of local government; and (2) sets forth the holder's financial commitments to support 13

| 1 | economic development in a unit or a geographic region.". |
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| 2 | Page 1, line 4, delete "an operating agent or a holder of an owner's |
| 3 | license" and insert "a direct or indirect holder of an owner's license |
| 4 | or operating agent contract". |
| 5 | Page 1, between lines 5 and 6, begin a new paragraph and insert: |
| 6 | "SECTION 3. IC 4-33-4-22.5 IS ADDED TO THE INDIANA |
| 7 | CODE AS A NEW SECTION TO READ AS FOLLOWS |
| 8 | [EFFECTIVE JULY 1, 2008]: Sec. 22.5. For the purpose of: |
| 9 | (1) administering, regulating, and enforcing the system of |
| 10 | riverboat gambling established under this article; or |
| 11 | (2) protecting or enhancing the credibility and integrity of |
| 12 | gambling operations authorized by this article; |
| 13 | the commission has jurisdiction and supervision over development |
| 14 | agreements and incentive payments.". |
| 15 | Page 2, line 3, delete "operating agent or the person holding an |
| 16 | owner's license that" and insert "commission". |
| 17 | Page 2, line 4, delete "made the incentive payments". |
| 18 | Page 2, line 15, after "(d)" delete "The" and insert "Before |
| 19 | February 1 of each year, the". |
| 20 | Page 2, line 16, delete "at least thirty (30) calendar days before" and |
| 21 | insert "for the preceding calendar year.". |
| 22 | Page 2, delete lines 17 through 29, begin a new paragraph and |
| 23 | insert: |
| 24 | "(e) The commission may order an operating agent or a person |
| 25 | holding an owner's license to withhold one (1) or more incentive |
| 26 | payments from a recipient if the commission makes a finding at a |
| 27 | public hearing that: |
| 28 | (1) the reports submitted by the recipient under subsection (c) |
| 29 | are incomplete or inaccurate; |
| 30 | (2) the amounts paid to the recipient are not sufficiently |
| 31 | benefiting the economic development of the geographic area |
| 32 | intended; or |
| 33 | (3) payment of the incentive payments adversely affects the |
| 34 | credibility and integrity of the riverboat gambling industry in |
| 35 | Indiana. |
| 36 | (f) Any amounts withheld from a recipient under subsection |
| 37 | (e)(1) and (e)(2) must be paid to the commission for deposit into an |
| 38 | interest hearing account. The commission may release the withheld |

- 1 amount and any interest attributable to the withheld amount to the
- 2 recipient upon a finding at a public hearing that the recipient's
- activities and use of the incentive payments that it receives will

sufficiently benefit the economic development of the geographic

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| | 2 | area intended.". |
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| | 3 | Renumber all SECTIONS consecutively. |
| | | (Reference is to SB 255 as printed January 25, 2008.) |
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| and whe | n so am | ended that said bill do pass. |
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| | | Representative Lawson L |
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